

Cadder Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with Cadder

We are engaging with Cadder about its **governance**.

Cadder identified governance weaknesses following an independent investigation. It commissioned further independent support to develop an improvement plan to implement the recommendations of the investigation and to ensure compliance with the regulatory standards of governance and financial management. Cadder is working openly and constructively with us as it takes forward this work.

Cadder plans to develop a small number of affordable homes for social rent.

What Cadder must do

Cadder must:

- update us on progress with the development of its improvement plan;
- provide us with a copy of the improvement plan; and
- tell us if there are any material adverse changes to its development plans which might affect its financial position or reputation, in line with our notifiable events guidance.

What we will do

We will:

- monitor progress with the development and implementation of its improvement plan; and
- meet the governing body as required to discuss its progress in addressing the findings of the independent investigation and its improvement plan.

Regulatory returns

Cadder must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and

- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Cadder >](#)

Our lead officer for Cadder Housing Association Ltd is:

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